

UPPER MOHAWK VALLEY REGIONAL WATER FINANCE AUTHORITY MINUTES

A meeting of the Upper Mohawk Valley Regional Water Finance Authority was held in the Water Authority Conference Room on June 21, 2012. The following persons were present:

Upper Mohawk Valley Regional Water Finance Authority

Vincent Gilroy, Chairman
William Barry, Treasurer
Robert Bannigan
Eric Linder - **Absent**
Tom Nelson - **Absent**

Others Present

Patrick Becher, MVWA Executive Director, Finance Authority Secretary
Herb Cully, Esq., Finance Authority Counsel
Jim Korfonta, MVWA Comptroller
Richard Goodney, P.E., MVWA Capital Projects Engineer
Scott Gorgas, MVWA Deputy Comptroller

Item # 1 – Approval of March 8, 2012 Minutes

Mr. Gilroy requested a motion to accept the March 8, 2012 minutes. Mr. Bannigan made the motion to accept the minutes as written, seconded by Mr. Barry. *Vote: (3) Ayes. (0) Nayses. (0) Abstains.* Motion Carried.

Item # 2 – Approval of Short Environmental Assessment Form

Mr. Gilroy requested a motion for approval of the Short Environmental Assessment Form. Mr. Barry made the motion to approve said budget, seconded by Mr. Bannigan. *Vote: (3) Ayes. (0) Nayses. () Abstains.* Motion Carried.

Item # 3 – Resolution Issuing “Negative Declaration” Pursuant to the NYS Environmental Quality Review Act (SEQRA)

After some further discussion Mr. Gilroy requested a motion to approve the Resolution Issuing “Negative Declaration” Pursuant to the NYS Environmental Quality Review Act (SEQRA). Mr. Barry made the motion to approve said Resolution, seconded by Mr. Bannigan. *Vote: (3) Ayes. (0) Nayses. () Abstains.* Motion Carried.

Item # 4 – Annual Continuing Disclosure Undertaking Resolution

After some discussion Mr. Gilroy requested a motion to approve the Annual Continuing Disclosure Undertaking Resolution. Mr. Barry made the motion to approve said Resolution, seconded by Mr. Bannigan. *Vote: (3) Ayes. (0) Nays. () Abstains.* Motion Carried.

Item # 5 – Tenth Supplemental Resolution

After some further discussion Mr. Gilroy requested a motion to approve the Tenth Supplemental Resolution. Mr. Bannigan made the motion to approve said Resolution with the change on Page 4 to read April 1, 2012, not April 1, 2009, seconded by Mr. Barry. *Vote: (3) Ayes. (0) Nays. () Abstains.* Motion Carried.

Item # 6 – Authorizing Resolution

After some discussion Mr. Gilroy requested a motion to approve the Authorizing Resolution. Mr. Barry made the motion to approve said Resolution, seconded by Mr. Bannigan. *Vote: (3) Ayes. (0) Nays. () Abstains.* Motion Carried.

Item # 7 – Agreement to Provide Continuing Disclosure

After some discussion Mr. Gilroy requested a motion to approve the Agreement to Provide Continuing Disclosure. Mr. Bannigan made the motion to approve said Resolution, seconded by Mr. Barry. *Vote: (3) Ayes. (0) Nays. () Abstains.* Motion Carried.

Item # 8 – Old Business

After some discussion Mr. Gilroy requested a motion to approve the budget. Mr. Barry made the motion to approve said budget, seconded by Mr. Bannigan. *Vote: (5) Ayes. (0) Nays. () Abstains.* Motion Carried.

Item # 9 – New Business

After some further discussion Mr. Gilroy requested a motion to approve the budget. Mr. Barry made the motion to approve said budget, seconded by Mr. Bannigan. *Vote: (5) Ayes. (0) Nays. () Abstains.* Motion Carried.

Item # 10 – Adjournment: There being no further business, Mr. Gilroy asked for a motion to adjourn. The motion was made by Mr. Barry, seconded by Mr. Bannigan *(3) Ayes. (0) Nays. (0) Abstains.* Motion Carried. Meeting was adjourned.

Respectfully submitted,

Patrick J. Becher, Secretary
UMV Regional Water Finance Authority
PJB/jam